

Markets at noon

Euronext Wheat (dec 2015) : **201.50€ (-0.62%)**

Euronext Corn (aug 2015) : **189.50€ (-0.16%)**

Euronext Rapeseed (aug 2015) : **396.50€ (-0.50%)**

Crude oil (WTI) : **\$57.02 (-0.1%)**

EUR / USD : **1.1078 (-0.37%)**

Publications and reports : USA - June employment numbers

Technical analyses



Corn CME

September 2015

CORN FUTURES (ZC) - CBE (ELECTRONIC)/20150914

n.a. / n.a. / Chicago Board of Trade - Globex

USc 425,75**+0,77%**

Haute: 426,00 Ouverture: 422,00

Basse: 421,25 Clôture: 422,50



02.07.2015

10 days moving average :: 390c

20 days moving average :: 377c

Trend Indicators : bullish

Stochastics : 97 (overbought) the market is considered overbought above 80.

RSI : 85 (overbought) the market is considered overbought above 70.

Bollinger Bands : The upper band crosses today the 420c levels (statistically, the probability of a close above is less than 5%).

Short term trend : neutral / bullish. Reversal at 412c / 426c

The market continues consolidating Tuesday's rally. The configuration remains rather positive as long as prices trade above the important supports around 412c.

A rebound would meet first resistances around 426c and strong resistances with last months' highs, reached in December around 434c.

Recommendation : keep a neutral to bullish approach as long as prices trade above 412c.

Mid term trend : bullish after the hike above the 100 days MA at 386c

Long term trend : bullish. Reversal at 415c

Short term supports

418c - 412c/414c - 408c

Short term resistances

424c - 427c - 434c



Soybeans CME

November 2015

SOYBEANS FUTURES (ZS) - CBE (ELECTRONIC)/20151113

n.a. / n.a. / Chicago Board of Trade - Globex

USc 1.031,75**+0,22%**

Haute: 1.033,50 Ouverture: 1.029,00

02.07. 10:57:00

+2,25

Basse: 1.022,75 Clôture: 1.029,50



02.07.2015

10 days moving average **986c**

20 days moving average : **953c**

Trend Indicators : neutral or slightly bearish

Stochastics : **95 (overbought)** the market is considered overbought above 80.

RSI : **87 (overbought)** the market is considered overbought above 70.

Bollinger Bands : The upper band crosses today the **1024c** levels (statistically, the probability of a close above is less than 5%).

Short term trend : **bullish** Reversal at **1020c**

Prices bounced back for a second consecutive session from the 1040c resistances. They continue consolidating this morning. The market remains overbought and the upper Bollinger at 1035c may limit the upside potential. If the market manages a hike above 1040c, such move would set the upside target with the highs recorded mid of December around 1055c.

Recommendation : keep a bullish approach as long as prices trade above 1020c.

Mid term trend : bullish. Reversal at 1005c.

Long term trend : bullish if the hike above 1030c gets confirmed

Short term supports

1020c - 1014c - 995c

Short term resistances

1034c - 1040c - 1057c





Wheat CME

September 2015



02.07.2015

10 days moving average : 552c

20 days moving average : 532c

Trend Indicators : slightly bullish

Stochastics : 82 (overbought) the market is considered overbought above 80.

RSI : 62 (neutral) the market is considered neutral between 30 and 70.

Bollinger Bands : The upper band crosses today the 601c levels (statistically, the probability of a close above is less than 5%).

Short term trend : neutral / bearish. Reversal at 576c / 590c

The market gave up Tuesday gains. The failure this morning of a hike back above 590c sends a negative signal. The 576c should provide first supports in case of a further decline. A break through this level would expose the market to potentially sharp further price drops.

Recommendation : lighten the long positions if the market doesn't manage the hike back above 590c.

Mid term trend : bullish. Reversal at 550c

Long term trend : bullish Reversal at 590c

Short term supports

576c - 564c - 552c

Short term resistances

588c - 602c - 615c

